



*Volunteers working to preserve and enhance our community library
for present and future generations*

FY 20-21 ANNUAL FINANCIAL REPORT

The Friends of the Twentynine Palms Library are happy to report that we were able to continue to support our branch library during the 20-21 fiscal year (July 1, 2020 to June 30, 2021) with contributions totaling \$3750. This figure represents less than we are generally able to give because it reflects our inability to hold book sales or in-person fundraisers due to COVID restrictions.

Income from fundraising events was limited to the proceeds from two online auctions which raised a total of \$628. We received individual donations of \$107 and \$4 in banking interest. Lobby book sales and DVD rentals brought in \$1,064 for a grand total of \$1,803 in gross revenue.

As restrictions ease, we hope to resume our fundraising activities and increase our donations to the library for books, equipment, and other supplies. We are especially looking forward to continuing our efforts to help the branch replace some its older adult book collection with new contemporary acquisitions.

The Friends strive to keep expenses as low as possible, putting as much money as possible back into the library. Liability insurance, which is required to do business, is our largest annual cost and ran \$957 during the fiscal year. We spent \$715 last Fall to bring the DVD collection up to date. All other overhead expenses came to \$445.

As of June 30, 2021 our total assets were \$17,224 including \$9,328 in reserves. While this is a loss of \$3,969 over the prior year, the board is grateful to the community for its generous support over the years. This has enabled us to keep providing funds to the library despite not being able to actively fund raise during the pandemic.

We would like to thank all of our members for their generosity. Individual donations are welcome and can make a difference. We appreciate your continued support and invite you to contact us with your ideas and wishes for the future. Please email us at 29libraryfol@gmail.com and visit our website at www.29fol.org.

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